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Approved by
The General Meeting of Members of the Association
Minutes No. 2
Dated September 4, 2019

CHARTER
Of the Association of Legal Entities “JIA Business Association”

The City of Bishkek, 2019

1. GENERAL PROVISIONS

- 1.1. **The Association of Legal Entities “JIA Business Association”** (hereinafter referred to as **the Association**) is a non-profit, voluntary association of legal entities that possess the appropriate certification. The association unites members based on shared interests to mutually support efforts aimed at developing entrepreneurship in the Kyrgyz Republic, as well as to represent and protect the common property interests of its members.
- 1.2. The founders of the Association are:
- **“MURAT” Limited Liability Company**, located at 364/3 Frunze St, Bishkek, the Kyrgyz Republic.
 - **“Adal Stroi Plast” Limited Liability Company**, located at 253 Aitmatov St, Bishkek, the Kyrgyz Republic.
 - **“Kurt & Kurt” Limited Liability Company**, located at 221 Moldokulov St, Bishkek, the Kyrgyz Republic.
- 1.3. **Full name of the Association:**
- In the state language – **“ЖИА Бизнес ассоциациясы” Юридикалык жактардын бирикмеси;**
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 - In English – **Association of Legal Entities “JIA Business Association”.**
- 1.4. **Short name:**
- In the state language – **ЮЖБ “ЖИА”;**
 - In the official language – **ОЮЛ “ЖИА”;**
 - In English – **“JIA” ALE.**
- 1.5. **Legal address of the Association: 103 Ibraimov St, “Victory” Business Center, Floor 6, Bishkek, the Kyrgyz Republic.**
- 1.6. According to its organizational and legal form, the **Association is an association of legal entities.**
- 1.7. The Association is to have a perpetual existence.
- 1.8. The official working languages of the Association are Kyrgyz, Russian, and English.
1. language – **Объединение юридических лиц “Бизнес ассоциация ЖИА”;**

2. LEGAL STATUS OF THE ASSOCIATION

- 2.1. The Association carries out its activities in accordance with the Constitution of the Kyrgyz Republic, the Civil Code of the Kyrgyz Republic, the Law of the Kyrgyz Republic “On Non-Profit Organizations,” and other regulatory legal acts of the Kyrgyz Republic. It also adheres to international treaties to which the Kyrgyz Republic is a party, provided these treaties have entered into force following the procedure established by law. Additionally, the Association abides by this Charter and its internal regulations.

- 2.2. The Association is founded and operates on the principles of voluntariness, equal rights for members, legitimacy, transparency, self-financing, self-governance, and openness.
- 2.3. The Association is a legal entity under the laws of the Kyrgyz Republic. It has a seal, stamps, emblems, and a logo with its name in the state, official, and English languages, as well as a tax identification number.
- 2.4. The Association has an independent balance sheet, as well as settlement, currency, and other accounts in banking and credit institutions both within and outside of the Kyrgyz Republic. It owns separate property, which is accounted for on its own balance sheet, and can, in its own name, acquire and exercise property and personal non-property rights, bear responsibilities, and act as a plaintiff or defendant in court. Members of the Association retain their independence.
- 2.5. The Association is liable for its obligations with its cash and all property belonging to it, including property transferred by members of the Association, other citizens, and legal entities, as well as property acquired from income from its activities, including intellectual activities. The Association is not responsible for the obligations of the state or its members, nor is the state responsible for the obligations of the Association. Members of the Association bear subsidiary liability in equal shares for its obligations.
- 2.6. The Association organizes its work in cooperation with government and administrative bodies, officials, local governments, credit, insurance, and banking institutions, public and other organizations, as well as other legal entities both within the Kyrgyz Republic and internationally.
- 2.7. Members of the Association do not retain property or non-property rights to property voluntarily transferred to the ownership of the Association, including membership fees.
- 2.8. As a non-profit organization, the Association has the right to engage in income-generating activities and other endeavors aimed at achieving its statutory goals and fulfilling its tasks without distributing the profits among the founders, members, officials, management bodies, or employees of the Association. Such activities may include the production and sale of goods, the performance of work, the provision of services for remuneration, and other types of business activities, provided they do not contradict the statutory goals and activities of the Association.
- 2.9. The Association, along with the types of activities provided for by this Charter, or separately from them, has the right to carry out any other activities not prohibited by the current legislation of the Kyrgyz Republic and aimed at achieving the goals and objectives provided for by this Charter.
- 2.10. The Association has the right to accept donations in the form of cash and property from legal entities and individuals to achieve the goals and objectives provided for by this Charter.
- 2.11. The Association has the right to establish branches and representative offices within the territory of the Kyrgyz Republic and in other countries in accordance with current legislation and the norms of this Charter.
- 2.12. The Association has the right to join national and international (non-governmental) associations, maintain direct international connections, and enter into appropriate agreements.

3. PURPOSE AND SCOPE OF THE ASSOCIATIONS ACTIVITIES

3.1. The Association was created to unite legal entities engaged in entrepreneurial activity, with the aim of developing entrepreneurship. It also seeks to represent, promote, and protect the interests of its members in all state, municipal, private, foreign, and international organizations within the Kyrgyz Republic and abroad.

3.2. **The main activity of the Association is the activities of public organizations (associations).**

The subjects and activities of the Association are:

3.2.1. Representation and protection of the common property interests, rights, and freedoms of its members.

3.2.2. Assistance in promoting interests that ensure direct economic growth and improve the well-being of members of the Association, in compliance with the legislation of the Kyrgyz Republic.

3.2.3. Attracting the attention of state, municipal, and public organizations to the problems faced by entrepreneurs.

3.2.4. Participation in solving socio-economic problems in cities, villages, and other populated areas by attracting resources from entrepreneurs and foreign direct investment.

3.2.5. Assistance in improving the investment environment in the Kyrgyz Republic through active participation in eliminating various barriers to business activity.

3.2.6. Combining the efforts of entrepreneurs to solve current economic problems arising in their activities.

3.2.7. Providing entrepreneurs with timely information of a socio-economic nature on the current development of domestic and foreign markets, and interacting with other organizations, including government bodies and the media, in this regard.

3.2.8. Assistance in establishing interregional and international contacts for business development

3.2.9. Assistance in the development of the state language and the preservation of national cultural identity, including the development and preservation of folk traditions.

3.2.10. Assistance in developing the potential of young entrepreneurs.

3.2.11. Assistance in ensuring the development of a system for training, retraining, and advanced training of personnel for entrepreneurship;

3.2.12. Assistance to people with disabilities, supporting their desire to achieve equal rights and opportunities with other citizens;

3.2.13. Assistance in developing the potential of women entrepreneurs;

3.2.14. Full assistance in the development of the association, expanding its activities, and supporting public and other organizations whose activities align with the goals and objectives of the Association;

3.2.15. Participation in events to promote a healthy lifestyle, preserve maternal and child health, and cooperate with other national and international governmental and non-governmental structures and the media.

4. MEMBERSHIP IN THE ASSOCIATION

- 4.1. Members of the Association may include legal entities and individual entrepreneurs who have an appropriate certificate issued by a government agency in the manner prescribed by law, or another document established by the legislation of the Kyrgyz Republic. These members must share the goals and objectives of the Association, participate in its activities, regularly pay membership fees, and comply with other requirements of this Charter. The number of members in the Association is not limited.
- 4.2. Membership in the Association is open to all organizations listed in clause 4.1 whose activities and goals coincide with or are directly related to the goals and objectives of the Association.
- 4.3. The Association establishes an honorary membership. Honorary members of the Association may include embassies, international organizations, international monetary organizations, international intergovernmental organizations, international financial organizations, as well as outstanding domestic and foreign specialists and experts.
- 4.4. Members of the Association, except for honorary members, pay an entrance fee, monthly membership fees, and targeted contributions (one-time membership fees), the amounts of which are established by decision of the Board. Honorary members are exempt from paying membership fees but may make charitable contributions at their discretion.
- 4.5. Membership fees are divided into categories. The amount and procedure for paying membership fees are determined by the Board.
- 4.6. The decision on the admission and expulsion of members, including honorary members, is made by the Regional Council.

5. RIGHTS AND OBLIGATIONS OF MEMBERS OF THE ASSOCIATION

5.1. A Member of the Association Has the Right To:

- 5.1.1. Take part in General Meetings and conferences of the Association, express their opinion, make suggestions, participate in the discussion of all considered issues in accordance with the adopted regulations, and participate in all other forms of activity of the Association with voting rights, except for honorary members, who have an advisory voice.
- 5.1.2. Participate in the general meeting of members, elect and be elected to the management bodies of the Association in accordance with the internal act of the Association.
- 5.1.3. Receive the necessary information about the activities of the Association and its structural divisions.

- 5.1.4. Resign from membership of the Association at their own discretion at the end of the financial year. In this case, the member bears subsidiary liability for the obligations of the Association in proportion to their contribution for two years from the date of withdrawal (with the exception of honorary members).
- 5.1.5. Receive printed materials published by the Association.
- 5.1.6. Use the services of the Association in accordance with this Charter and internal acts.

5.2. A Member of the Association Is Obligated To:

- 5.2.1. Comply with this Charter.
- 5.2.2. Pay the entrance (one-time) fee, make timely payment of monthly membership fees, and targeted contributions.
- 5.2.3. Carry out decisions of the governing bodies of the Association that do not contradict the legislation of the Kyrgyz Republic.
- 5.2.4. Refrain from committing actions that may cause moral and material damage to the interests and business reputation of the Association.
- 5.2.5. Refrain from making independent public statements on behalf of the Association without the consent of the Association Board.
- 5.2.6. Notify the Association within 5 (five) working days of any changes to the company name, change of head of the legal entity, legal address, contact details of the legal entity, or logo.

6. CONDITIONS AND PROCEDURE FOR ADMISSION AND WITHDRAWAL OF MEMBERS OF THE ASSOCIATION

- 6.1. Admission of a new member to the Association is carried out by decision of the Regional Council. A person wishing to become a member of the Association submits a written application to the Regional Council, in which the applicant indicates their commitment to comply with the Charter, internal acts of the Association, and decisions of the governing bodies. The received application is considered by the Regional Council.
- 6.2. The procedure for admission to membership of the Association and exclusion from membership of the Association is carried out in accordance with the internal act of the Association.
- 6.3. A member of the Association may be expelled by decision of the Regional Council in the following cases:
 - 6.3.1. Gross violation or non-compliance with the Charter and internal regulations of the Association.
 - 6.3.2. Non-payment of membership fees.
 - 6.3.3. Committing actions that may cause moral and material damage to the interests and business reputation of the Association.
 - 6.3.4. Application of coercive measures of criminal law by the court applicable to a legal entity;

- 6.3.5. Declaration of bankruptcy of a legal entity member of the Association;
- 6.3.6. Liquidation of a legal entity member of the Association;
- 6.3.7. Termination of the activities of an individual entrepreneur member.
- 6.4. An application for voluntary withdrawal from membership of the Association is submitted to the Regional Council.
- 6.5. In case of exclusion from membership of the Association, the member's rights are terminated, and any fees paid are not refunded.

7. GOVERNING BODIES OF THE ASSOCIATION

7.1. Governing bodies of the Association are:

- 7.1.1. The General Meeting of Members of the Association is the highest governing body (hereinafter referred to as the General Meeting).
- 7.1.2. The Board is the collegial governing body of the Association that carries out control over the activities of the Executive Body and strategic management in accordance with the Charter.
- 7.1.3. The Audit Committee is a collegial control and financial body.
- 7.1.4. The Executive Director is the sole executive body that manages the activities of the Association in accordance with the Charter.
- 7.1.5. Regional Council.

7.2. The officials of the Association are: members of the Board, Chairman of the Board, Executive Director, Branch Director, Association Coordinator, members of the Audit Committee, and the accountant.

7.3. Officials of the Association are liable to the Association for any damages caused by their negligent actions or inactions, as per the legislation of the Kyrgyz Republic.

7.3.1. Officials of the governing bodies must act in the interests of the Association, with reasonableness and good faith.

7.3.2. If officials fail to fulfill or improperly execute their obligations under this Charter, resulting in damage to the Association, the General Meeting of Members has the right to demand compensation for these damages.

7.4. The early termination of officials' powers is carried out by the body that elected the relevant official. The reasons and procedure for the early termination of officials' powers are established by this Charter and the internal acts of the Association.

7.5. Association Coordinator

7.5.1. The Association Coordinator acts to ensure the effective implementation of interaction between the governing bodies of the Association.

7.6. Regional Council

7.6.1. The Regional Council of the Association for the region is a collegial body elected by members of the Association in the respective region of the Kyrgyz Republic. This council approves members of the Association Board from among its members according to a regional quota. Additionally, it carries out advisory and expert activities to support the development of the Association.

8. GENERAL MEETING OF MEMBERS OF THE ASSOCIATION

8.1. The highest governing body of the Association is the General Meeting of Members.

8.2. The General Meeting is convened by the Management Board at least once a year.

8.3. An Extraordinary General Meeting may be convened on the initiative of:

- Members of the Association (at least 1/3 of the members).
- The Board.
- The Audit Committee.
- The Executive Director.

8.4. The date, agenda, and location of the General Meeting, along with the procedure for informing members about its conduct and the list of materials (information) provided to members during the preparation for the General Meeting, are established by the Management Board.

8.5. The decision to convene the General Meeting, including the agenda, date, time, and location, is communicated to the members of the Association via individual electronic mailing.

8.6. The General Meeting has a quorum if at least 1/3 of the total number of members of the Association are present. In the absence of a quorum, the date of a new General Meeting is announced.

8.7. The General Meeting can be conducted by holding separate General Meetings of the Association members by region (in the Batken region, Jalal-Abad region, Issyk-Kul region, Naryn region, Osh region and the city of Osh, Talas region, Chui region, and the city of Bishkek). In this format, the General Meeting has a quorum if at least 1/3 of the total number of members of the Association in each region participates in the decision-making. The results of the decisions made are compiled at the General Meeting of the Association for the Chui region and the city of Bishkek by adding up the voting results of the Association members by region. The decision to hold a General Meeting in this specified format, as well as the choice of voting procedure, is made by the Management Board.

8.8. The date and time of the General Meeting by region are decided by the Board.

8.9. The date of the General Meeting of the Association is the date of the General Meetings in the Chui region and the city of Bishkek, where the results of the General Meetings in the regions and the city of Bishkek will be summed up.

8.10. The results of the General Meeting of the relevant region are entered into a protocol. An extract from the minutes of the decisions taken, along with the voting results, should be sent to the counting committee of the General Meeting in the Chui region and the city of Bishkek within three (3) days after the closure of the General Meeting of the relevant region, in electronic form.

8.9. The date of the General Meeting of the Association is the date of the General Meetings in the Chui region and the city of Bishkek, where the results of the General Meetings in the regions and the city of Bishkek will be summed up.

8.10. The results of the General Meeting of the relevant region are entered into a protocol. An extract from the minutes of the decisions taken, along with the voting results, should be sent to the counting committee of the General Meeting in the Chui region and the city of Bishkek within three (3) days after the closure of the General Meeting of the relevant region, in electronic form.

8.11. The results of the General Meeting of the Association will be summed up by the committee for the Chui region and the city of Bishkek.

8.12. Members of the counting committee and the Chairman of the General Meeting of the Association and by region are elected by members of the Association of the relevant region from among its members.

8.13. The General Meeting may make decisions by means of a written survey of members of the Association using fax, electronic, and other means of communication.

8.14. Decisions of the General Meeting of the Association are made by 1/3 of the total number of members of the Association. Decisions of the General Meeting of the Association are binding on all members of the Association and governing bodies of the Association, regardless of the form and process of decision-making.

8.15. Competence of the General Meeting of Members of the Association:

8.15.1. Approves the rules of work of the General Meeting.

8.15.2. Elects members of the Regional Council for a period of 2 years and recalls them early in case of improper performance of their duties.

8.15.3. Elects members of the Association's Audit Committee for a period of 2 years and removes them ahead of schedule in case of improper performance of their duties.

8.15.4. Elects the Chairman and Secretary of the General Meeting of the Association.

8.15.5. Approves the Regulations on the Management Board and the Regulations on the Audit Committee.

8.16. The exclusive competence of the General Meeting is:

8.16.1. Making changes and additions to the Charter.

8.16.2. Determination of strategic plans and priority areas of activity of the Association.

8.16.3. Determining the procedure for using property.

8.16.4. Determining the procedure for forming management bodies.

8.16.5. Approval of the annual activity report and annual balance sheet.

8.16.6. Decision on the creation of branches and representative offices.

8.16.7. Participation in the activities of other legal entities.

8.16.8. Reorganization and liquidation of the Association.

8.16.9. Other issues, except for those within the competence of other bodies of the Association as specified by this Charter.

8.17. The General Meeting of members of the Association does not have the right to make decisions on issues referred by this Charter to the competence of other governing bodies of the Association.

8.18. The General Meeting does not have the right to make decisions on issues not included in the agenda, unless a contrary decision is made unanimously at the General Meeting.

9. PROCEDURE FOR CONDUCTING THE GENERAL MEETING

9.1. Notification of members of the Association about the General Meeting is carried out by sending them a written notice via email.

9.1. Notification of members of the Association about the General Meeting is carried out by sending them a written notice via email.

9.2. The Association is obliged to notify members of the General Meeting no later than fifteen (15) days before the date of its holding. Information must be sent in the state and/or official language of the Kyrgyz Republic.

9.3. Members of the Association have the right to make proposals to include issues on the agenda of the General Meeting no later than ten (10) days before the start of the General Meeting.

9.4. The Executive Director has the right to make proposals to include issues on the agenda of the General Meeting no later than five (5) days before the start of the General Meeting.

9.5. Proposals to include issues on the agenda of the General Meeting are submitted in writing or electronically addressed to the Chairman of the Board.

9.6. The Board is obliged to consider the proposals received and decide to include them in the agenda or provide a reasoned decision to refuse their inclusion. Formation of the agenda of the General Meeting is the exclusive prerogative of the Management Board.

9.7. The Board approves the list of members who have the right to participate in the meeting with voting rights in accordance with the internal regulations of the Association.

10. THE BOARD

10.1. The Board is a collegial management body of the Association, exercising control over the activities of the Executive Body and strategic management in accordance with the Charter.

10.2. The quantitative composition of the Board is established by the internal regulations of the Association.

10.7. If the term of office of members of the Management Board expires and no new members of the Management Board are elected, their powers will be extended until new elections for a period of no more than three months from the date of expiration of their terms of office.

10.8. Members of the Board elect from among themselves the Chairman of the Board and the Deputy Chairman of the Board.

10.9. The Board, in its activities, is accountable and responsible to the General Meeting within the powers provided for by this Charter and the internal regulations of the Association.

10.10. The Management Board holds meetings at least once a quarter on the initiative of the Chairman of the Management Board.

10.11. The quorum for holding a meeting of the Management Board must be at least 1/3 of the total number of members of the Management Board.

10.12. Decisions are made by the Management Board by a simple majority of votes. In case of equality of votes among the members of the Management Board, the vote of the Chairman is decisive.

10.13. Decisions of the Board are binding on all bodies of the Association and its members.

11. CHAIRMAN OF THE BOARD

11.5. Coordinates the preparation of the General Meeting.

11.6. Signs the minutes of meetings and decisions of the Board.

11.7. Submits applications to the Regional Council for early termination of the powers of Board members.

11.8. Provides an annual report on the work done by the Management Board at the General Meeting.

11.9. Performs other powers delegated by the General Meeting and the Management Board, except for financial and administrative functions.

12. THE EXECUTIVE DIRECTOR

12.1. The executive body of the Association, the Executive Director, is responsible for the current operational, financial, administrative, and human resource management of the Association, its branches, and other structural units.

12.2. The purpose of the Association's Executive Body is to ensure the effective operation of the Association.

12.3. To implement the goals and objectives of the Association, the Executive Director must be guided by the following principles:

- Prompt adoption of the most objective decisions in the interests of the Association.
- Conscientious, timely, and effective execution of decisions of the General Meeting and the Board.

12.4. The Executive Director is accountable to the General Meeting of Members and the Board.

12.5. The Executive Director is appointed by the Management Board for a period of 2 years and acts based on the Charter of the Association. The Executive Director acts without a power of attorney on behalf of the Association in accordance with the Charter of the Association and has the right of first signature on financial documents.

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12.11. The procedure for the activities of the Executive Body in terms of the implementation of powers, not contradicting the legislation of the Kyrgyz Republic and this Charter, may be determined by an internal document approved by the Management Board.

12.12. The Executive Director has the right to hear reports from the heads of branches and representative offices of the Association, and to receive, within his competence, technical, economic, business, and other information about the activities of the Association, as well as information about the activities of its branches and representative offices.

12.13. The Executive Director appoints the directors of the branches.

12.14. The powers of the branch director are determined by the Regulations on the branch of the relevant area, approved by the decision of the Board and the director's power of attorney issued by the Executive Director.

13. THE AUDIT COMMITTEE

13.1. The Audit Committee is the control body of the Association. The Audit Committee consists of its chairman and two members elected at the General Meeting from among the members of the Association for a period of 2 years.

13.1.1. The Audit Committee exercises control over the financial and economic activities of the Association and provides a report to the General Meeting. The Audit Committee does not have the right to cancel decisions of the Association's governing bodies.

13.2. The audit of the financial and economic activities of the Association is carried out according to the results of the Association's activities for the year, as well as at any time on the initiative of the Audit Committee of the Association, by decision of the General Meeting, or by decision of the Board.

13.3. The following issues fall within the competence of the Audit Committee:

13.3.1. Verification and analysis of the financial condition of the Association, its solvency, the functioning of the internal control system, financial and operational risks, asset liquidity, and the ratio of equity to borrowed funds.

13.3.2. Checking the timeliness and correctness of settlement transactions with counterparties, the budget, as well as wages, social insurance, and other settlement transactions.

13.3.3. Verification of compliance with the use of material, labor, and financial resources in production and financial and economic activities according to current rules and regulations, approved estimates, and other documents regulating the activities of the Association, as well as the implementation of decisions of the General Meeting.

13.3.4. Checking the legality of the Association's business transactions carried out under agreements and transactions concluded on behalf of the Association.

13.3.5. Checking the cash register and property of the Association, the efficiency of the use of assets and other resources of the Association, and identifying the causes of losses and expenses.

13.3.6. Verification of compliance with instructions to eliminate violations and shortcomings previously identified by the Audit Committee.

13.3.7. Checking the compliance of decisions on activities made by the Board, the Executive Director, and the branches of the Association.

13.4. Based on the results of an audit of the financial and economic activities of the Association for the year, the Audit Committee, no later than 30 days before the annual General Meeting, submits a report to the Executive Director and the Management Board, which must contain:

13.4.1. Conclusions about the reliability of the data contained in reports and other financial documents of the Association.

13.4.2. Information about facts of violation, the procedure for maintaining accounting records, and the presentation of financial statements when carrying out financial and economic activities.

13.5. Members of the Audit Committee have the right to participate in meetings of the Management Board without the right to vote.

13.6. Members of the Audit Committee are responsible for the conscientious implementation of duties assigned to them. They do not have independent powers and do not influence the activities of the Association other than through decisions of the Audit Committee.

13.7. Members of the Audit Committee exercise their powers in accordance with this Charter and internal regulations.

13.8. Members of the Audit Committee exercise their powers on a voluntary basis.

14. ASSOCIATION COORDINATOR

14.1. The Coordinator is appointed from among the members of the Association and is dismissed from office by decision of the Chairman of the Board for a period of two years.

14.2. The Association Coordinator has the following powers:

14.2.1. Conducts general coordination of the Association's activities and ensures interaction between the governing bodies and branches of the Association.

14.2.2. Acts on behalf of the Association and represents its interests in relations with national and foreign partners, and establishes and maintains contacts with them.

14.2.3. Represents the Association in the media, business, and public circles of the Kyrgyz Republic and abroad, in agreement with the Chairman of the Board and the Executive Director.

14.2.4. Actively participates in the international relations of the Association, personally visiting major international events and receiving foreign guests in the Kyrgyz Republic.

14.2.5. Promotes the development of new directions and projects within the framework of the Association's activities.

14.2.6. Takes part in meetings of the Management Board with the right of an advisory vote.

15. REGIONAL COUNCIL

15.1. The Regional Council of the Association for the region is a collegial body elected by members of the Association from the corresponding region of the Kyrgyz Republic. This body approves members of the Association Board from among their composition according to the regional quota and carries out advisory and expert activities for the development of the Association.

15.2. The Regional Council is created from among the members of the regional association.

15.3. The Regional Council is elected with a composition of 5 to 11 people. Only members of the Association can be elected as members of the Regional Council.

15.4. To create a Regional Council, a branch of the Association organizes a meeting of members of the Regional Association. At the meeting, members of the Regional Association elect members of the Regional Council from among themselves.

15.5. At each meeting, a Chairperson is elected from among the members of the Regional Council.

15.6. The organizational and technical work of the Regional Council is carried out by the Directorate of the Association.

15.7. Powers of the Regional Council:

15.7.1. Holds meetings of the Regional Council.

15.7.2. Elects and approves members of the Board at a meeting of the Regional Council according to the quota for the area established by this Charter.

15.7.3. Makes decisions on the admission and expulsion of members of the Association in accordance with this Charter and the internal regulations of the Association, including honorary members.

15.7.4. Makes decisions on the early termination of powers of members of the Management Board from the date of occurrence of the grounds in accordance with the Charter.

15.8. The Regional Council provides the Board with information on the work done once every six months and once a year.

15.9. The minutes of the meeting of the Regional Council are signed by the Chairman and the secretary of the meeting.

15.10. Decisions on issues within the competence of the Regional Council are recommendatory in nature.

15.10.1. Decisions on the issues listed in subclauses 15.7.2, 15.7.3, and 15.7.4 of this Charter are binding on all bodies of the Association and its members.

16. PROPERTY AND FINANCIAL RESOURCES OF THE ASSOCIATION

16.3. Financial, property, and other funds of the Association are used for:

- Fulfillment of the statutory tasks of the Association.
- Necessary mandatory contributions.
- Remuneration of employees of the executive body of the Association.
- Charitable purposes.
- Acquisition of property necessary for the activities of the Association, as well as for the rental of premises for the purposes of the Association.
- Implementation of other activities necessary to carry out the activities of the Association in accordance with the goals and objectives provided for by the Charter.

17. PROCEDURE FOR AMENDING THE CHARTER

18. REORGANIZATION AND LIQUIDATION OF THE ASSOCIATION

the Kyrgyz Republic, in particular the Constitution of the Kyrgyz Republic, the Civil Code, the Law “On Non-Profit Organizations,” and other regulatory legal acts of the Kyrgyz Republic.

Executive Director

JIA Business Association

Farkhad Pakyrov

/signature/

// Stamped by:

**THE CHUI-BISHKEK DEPARTMENT OF
JUSTICE OF THE MINISTRY OF JUSTICE
OF THE KYRGYZ REPUBLIC**

*A total of 15 sheets have been numbered and
laced. Seal is affixed.*

10/23/2019 //

*// 15 sheets have
been numbered
and laced. //*

Seal of the Chancellery //